

Brief Report
On
State Budget Implementation in January-February 2018



I. Introduction

In the early 2018, Cambodia's macroeconomic conditions remain stable supported by stable exchange rate and manageable inflation rate. With momentum growth and favorable macroeconomic management, fiscal consolidation has been improved substantially given the current administrative reforms, the implementation of Revenue Mobilization Strategy and Public Financial Reform Management Programme.

II. Revenue Performance

In the first 2 months of 2018, Central government has achieved total domestic revenue of KHR 2,575.60 billion, accounted for 14.6 percent compared to budget law or grew by 3.3 percent compared to the same period in 2017, in which indirect tax revenue increased by 5.9 percent, international trade tax revenue 15.7 percent and non-tax revenue increased by 63.7 percent. This momentum increase in revenue collection reflects the efficiency and effectiveness of current reform on Revenue collection administration which focuses on promotion of taxpaying culture, strengthening civil service delivery to taxpayers, strengthening tax registration and information updates, strengthening firms auditing, strengthening tax collection of all kinds especially immovable properties and vehicles, anti-smuggling efforts, and modernizing tax and custom administration.

III. Expenditure Performance

According to National Treasury preliminary data, total expenditure of central government has reached KHR 1,983.29 billion, accounted for 8.7 percent compared to the budget law, in which total current expenditure has achieved KHR 1,732.70 billion, accounted for 11.3% compared to the budget law or grew by 34.2 percent compared to 2017. This expenditure has shown to have better performance than that of the previous year which reflects the improvement of the spending procedures and clearer understanding of the procedures and guidelines.

IV. Budget Balance

In all, in the first 2 months of 2018 the current budget balance has achieved surplus of KHR 842.90 billion and overall budget balance has achieved surplus of KHR 592.31 billion.

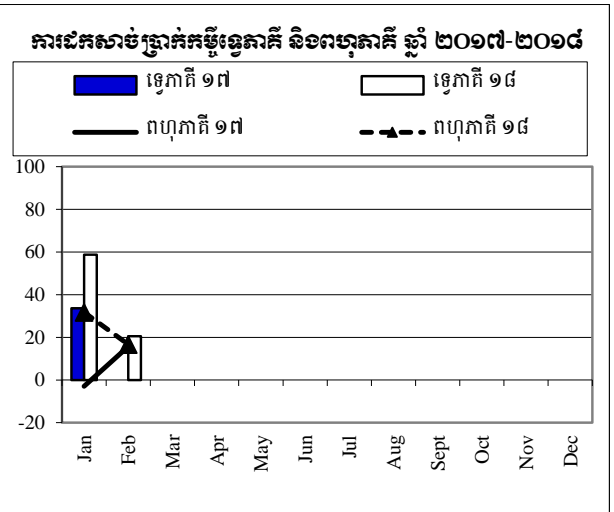
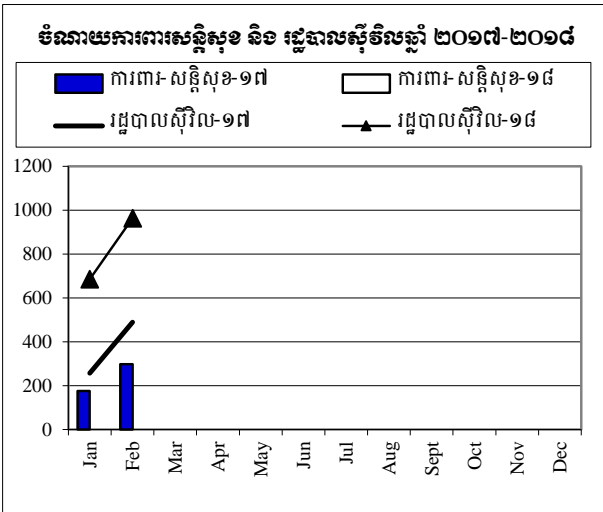
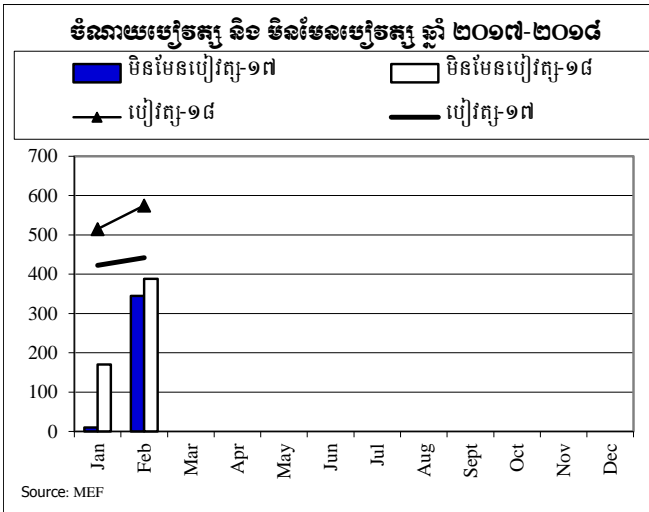
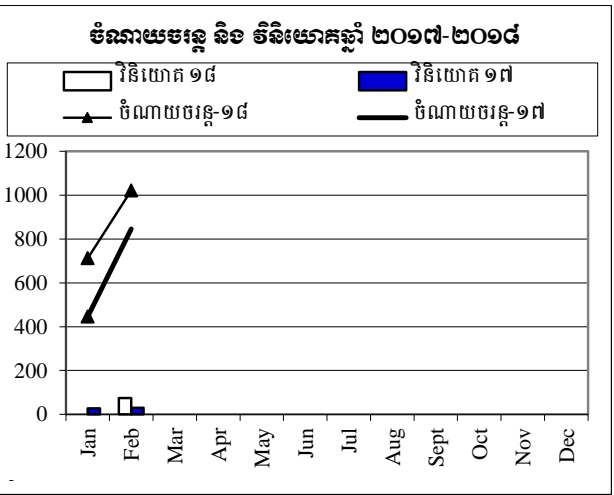
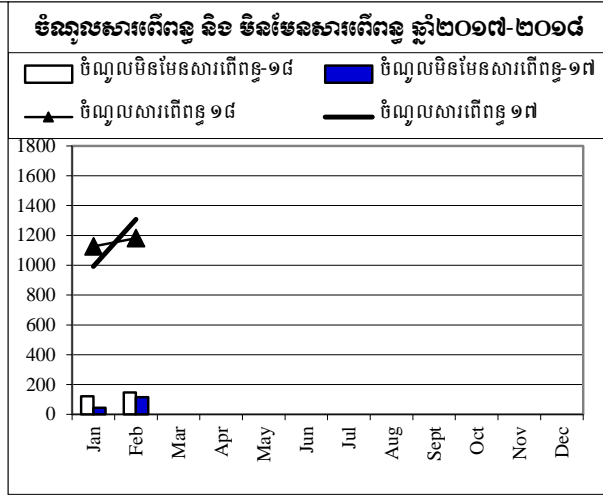
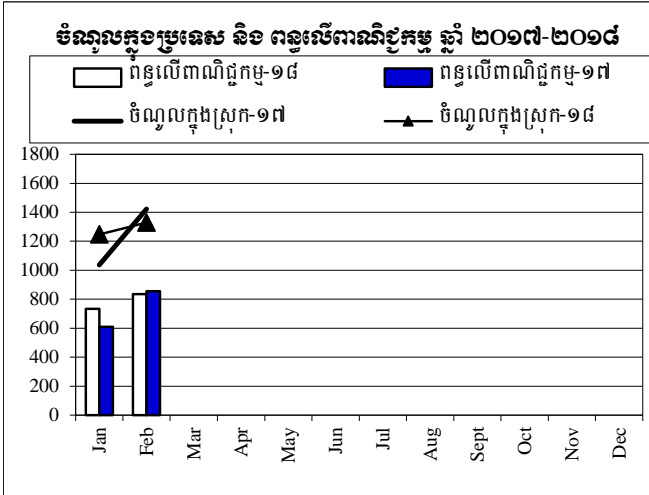
V. Conclusion

The improvement of budget implementation is driven by the concerted efforts from the Ministry of Finance in strictly implementing Revenue Mobilization Strategy and Public Finance Management Reform Programme to ensure growth in revenue mobilization and ensure efficient spending.



ការប្រៀបធៀបការអនុវត្តវិកា ឆ្នាំ ២០១៧-២០១៨

ភិក្ខុ ប៊ែនណូរ៉េស



ការងារប្រតិបត្តិការហិរញ្ញវត្ថុឆ្នាំ ២០១៨ TOFE: BUDGET IMPLEMENTATION FOR 2018

Billions of Riels	2018 C.B.L.	Implementation 2 months =16.67%	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
I. DOMESTIC REVENUE	17,640.20	14.60%	2,575.60	1,246.82	1,328.78	-	-	-	-	-	-	-	-	-
I.CURRENT REVENUE	17,460.01	14.75%	2,575.60	1,246.82	1,328.78	-	-	-	-	-	-	-	-	-
a. TAX REVENUE	15,075.56	15.31%	2,307.69	1,126.17	1,181.52	-	-	-	-	-	-	-	-	-
Domestic tax revenue	12,934.06	15.30%	1,978.31	967.90	1,010.41	-	-	-	-	-	-	-	-	-
Direct Tax (income tax, profits tax)	3,899.30	10.54%	410.92	234.73	176.19	-	-	-	-	-	-	-	-	-
Indirect Tax	9,034.76	17.35%	1,567.39	733.17	834.22	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific goods	729.00	26.22%	191.16	80.18	110.98	-	-	-	-	-	-	-	-	-
o.w/ -Special Excise Tax(petroleum,others)	3,165.00	18.53%	586.36	269.83	316.53	-	-	-	-	-	-	-	-	-
Other tax revenues	98.50	16.05%	15.81	4.06	11.74	-	-	-	-	-	-	-	-	-
Taxes on international trade	2,141.50	15.38%	329.39	158.27	171.12	-	-	-	-	-	-	-	-	-
Taxes and duties on imports	2,095.70	15.18%	318.07	150.78	167.29	-	-	-	-	-	-	-	-	-
o.w/ -Customs duties on imports	1,450.00	15.98%	231.68	121.56	110.13	-	-	-	-	-	-	-	-	-
-Customs duties on petroleum products	220.00	11.34%	24.96	8.95	16.01	-	-	-	-	-	-	-	-	-
-Import tax for materials used for medical production	2.20	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Taxes and duties on exports	45.80	24.71%	11.32	7.49	3.83	-	-	-	-	-	-	-	-	-
o.w/-Tax on rubber exports	10.00	47.46%	4.75	3.30	1.45	-	-	-	-	-	-	-	-	-
o.w/-Tax on rubber exports	33.00	16.14%	5.32	3.47	1.85	-	-	-	-	-	-	-	-	-
-Tax on export of agricultural products	2.30	51.41%	1.18	0.69	0.49	-	-	-	-	-	-	-	-	-
b. NON TAX REVENUE	2,384.44	11.24%	267.91	120.65	147.26	-	-	-	-	-	-	-	-	-
State Property Revenue	104.52	5.84%	6.10	3.73	2.38	-	-	-	-	-	-	-	-	-
Concession and rental land	85.07	7.18%	6.10	3.72747	2.38	-	-	-	-	-	-	-	-	-
Income from Sales, Rental of Properties and Services	2,036.61	12.83%	261.25	116.5918	144.65	-	-	-	-	-	-	-	-	-
Income of administrative public enterprises -operational services (for profit)	804.02	16.63%	133.73	51.62	82.11	-	-	-	-	-	-	-	-	-
Sales of Property of Public Administration	88.05	12.46%	10.97	3.57	7.40	-	-	-	-	-	-	-	-	-
Administrative fees	782.10	13.34%	104.33	59.05	45.28	-	-	-	-	-	-	-	-	-
Sales of Services	65.93	6.05%	3.99	1.29	2.70	-	-	-	-	-	-	-	-	-
Other Rental of immovable properties	268.33	2.59%	6.96	0.16	6.79	-	-	-	-	-	-	-	-	-
Other Rental of immovable properties	28.18	4.52%	1.27	0.90	0.37	-	-	-	-	-	-	-	-	-
Other non tax	243.32	0.23%	0.56	0.33	0.22	-	-	-	-	-	-	-	-	-

ការវិនិយោគសាងសង់សេវាសុខាភិបាល ២០១៨ TOFE: BUDGET IMPLEMENTATION FOR 2018

Billions of Riels	2018 C.B.L.	Implementation 2 months =16.67%	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
2. CAPITAL REVENUE	180.19	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	180.19	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
II. BUDGET EXPENDITURE	22,840.91	8.68%	1,983.29	826.72	1,156.58	-	-	-	-	-	-	-	-	-
1. CURRENT EXPENDITURE	15,368.17	11.27%	1,732.70	711.67	1,021.04	-	-	-	-	-	-	-	-	-
a. Wages	7,914.92	13.77%	1,089.91	515.03	574.88	-	-	-	-	-	-	-	-	-
b. Non wage	7,453.24	8.62%	642.79	196.64	446.16	-	-	-	-	-	-	-	-	-
-Purchases	1,549.76	9.77%	151.48	137.90	13.59	-	-	-	-	-	-	-	-	-
-Services	1,743.13	2.85%	49.73	21.88	27.85	-	-	-	-	-	-	-	-	-
-Financial charges	387.48	21.73%	84.21	26.40	57.81	-	-	-	-	-	-	-	-	-
-Social Benefit	996.30	2.91%	28.96	9.47	19.49	-	-	-	-	-	-	-	-	-
-Grants	1,473.70	20.30%	299.14	0.99	298.15	-	-	-	-	-	-	-	-	-
-Other non wage	1,302.88	2.25%	29.27	-	29.27	-	-	-	-	-	-	-	-	-
2. CAPITAL	7,472.74	3.35%	250.59	115.05	135.54	-	-	-	-	-	-	-	-	-
Domestic Financing	2,925.80	2.52%	73.81	-	73.81	-	-	-	-	-	-	-	-	-
Tangible fixed assets and land	2,925.80	2.52%	73.81	-	73.81	-	-	-	-	-	-	-	-	-
External assistance (Project)	4,546.94	3.89%	176.78	115.05	61.73	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.comt (I-I-II.1)	2,091.84	40.29%	842.90	535.16	307.74	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.comt (I-II)	(5,200.71)	-11.39%	592.31	420.11	172.20	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.cash(comt.+3)	2,091.84	40.29%	842.90	535.16	307.74	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.cash (com.+3)	(5,200.71)	-11.39%	592.31	420.11	172.20	-	-	-	-	-	-	-	-	-
III. FINANCING	5,200.71	-11.39%	(592.31)	(420.11)	(172.20)	-	-	-	-	-	-	-	-	-
1. FOREIGN FINANCING	4,059.55	2.81%	114.15	101.21	12.94	-	-	-	-	-	-	-	-	-
a. Budget support	250.00	0.00%	0.00	0.00	-	-	-	-	-	-	-	-	-	-
-Grants-budget support	125.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
-Debt and related liabilities-budget support	125.00	0.00%	0.00	0.00	-	-	-	-	-	-	-	-	-	-
Foreign borrowing	125.00	0.00%	0.00	0.00	-	-	-	-	-	-	-	-	-	-
b. Project aid	4,546.94	3.89%	176.78	115.05	61.73	-	-	-	-	-	-	-	-	-
Spent	4,546.94	3.89%	176.78	115.05	61.73	-	-	-	-	-	-	-	-	-
-Grants	591.10	8.33%	49.26	24.63	24.63	-	-	-	-	-	-	-	-	-
-Debt and related liabilities	3,955.84	3.22%	127.52	90.42	37.10	-	-	-	-	-	-	-	-	-
Foreign borrowing	3,955.84	3.22%	127.52	90.42	37.10	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	3,955.84	1.22%	48.37	31.73	16.64	-	-	-	-	-	-	-	-	-

តារាងប្រតិបត្តិការវិនិយោគសាងសង់ ២០១៨ TOFE: BUDGET IMPLEMENTATION FOR 2018

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Foreign borrowings from bilateral agencies	-	79.15	58.69	20.46	-	-	-	-	-	-	-	-	-	-
c. Amortization on external debts	(737.39)	8.49%	(62.63)	(13.84)	(48.79)	-	-	-	-	-	-	-	-	-
2. DOMESTIC FINANCING	-	#DIV/0!	-	-	-	-	-	-	-	-	-	-	-	-
a. Net bank financing (monetary suvey)	-	#DIV/0!	-	-	-	-	-	-	-	-	-	-	-	-
d. Private sectors	-		-	-	-	-	-	-	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS		(706.46)	(521.32)	(185.15)	-	-	-	-	-	-	-	-	-	-
Error		0.00	(0.00)	0.00	-	-	-	-	-	-	-	-	-	-

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អគ្គនាយករង

ប្រធាននាយកដ្ឋានស្តីពី

ប្រធានការិយាល័យ

អគ្គនាយកដ្ឋានគោលនយោបាយ

នាយកដ្ឋានស្តីពី និងវិភាគសេដ្ឋកិច្ច

ស្ថិតិវិនិយោគសាធារណៈ

NOTE



TOFE report was issued based on temporary data as following:

1. Data on Revenue at National level was received on March 26, 2018
2. Data on Expenditure at National Level was received March 22, 2018
3. Data on Loan and Grant of multilateral and bilateral was retrieved on March 23, 2018

TOFE report will be updated in the next released.

