

Brief Report
On
State Budget Implementation in October 2017



I. Introduction

As of October 2017, Cambodian macroeconomic environment continued to be stable, underpinned from stabilized exchange rate and low inflation. Cambodia's economy remained robust mainly driven by garment sector, construction sector and real estate. With momentum growth and favorable macroeconomic management, fiscal consolidation has remarkable progress that has demonstrated the concerted efforts in mobilizing revenue and prudent spending.

II. Revenue Performance

In October 2017, Central government has achieved total domestic revenue of KHR 1,386.3 billion, increased by 44.5 percent compared to October 2016 due to the increase in direct tax, indirect tax, international trade tax and non-tax revenue.

Overall, as of October 2017, total domestic revenue has reached KHR 13,664.68 billion which accounted for 4 percent higher than budget law or grew by 16.2 percent compared to previous year, in which the revenue collection from General Department of Taxation increased by 28 percent, General Department of Custom and Excise of Cambodia increased by 6.6 percent and General Department of State Property and Non-Tax Revenue increased by 24.3 percent. Total current revenue in the first 10 months of 2017 has reached KHR 13,592.86 billion, grew by 16.4% compared to the previous year. This momentum increase in revenue collection reflects the efficiency and effectiveness of current reform on Revenue collection administration which focuses on strengthening taxpayer registration, auditing, strengthening civil service delivery to taxpayers, anti-smuggling efforts, and modernizing tax and custom administration.

III. Expenditure Performance

In October 2017, expenditure of central government has achieved KHR 1,512.4 billion, expanded by 5.3 percent compared to October 2016.

As of October 2017, total expenditure has reached KHR 12,977.75 billion, which accounted for 16.8 percent lower than budget law but accelerated by 8.6 percent compared to

previous year due to the rise in expenditure on security and defense and general administration. The expenditure has shown to have better performance than that of the previous year which reflects the improvement of the spending procedures and clearer understanding of the procedures and guidelines.

IV. Budget Balance

In October 2017, the current budget balance has achieved surplus of KHR 138.16 billion but overall budget balance has showed deficit of KHR 126.09 billion. Overall, as of October 2017, the current budget balance and overall budget balance have achieved surplus of KHR 3,885.01 billion and KHR 465.15 billion.

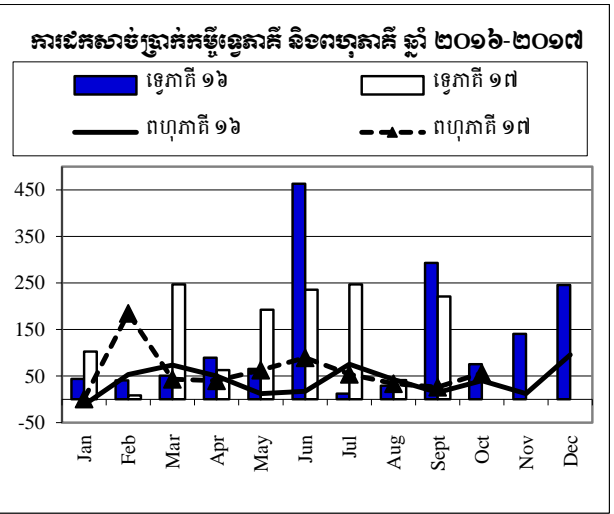
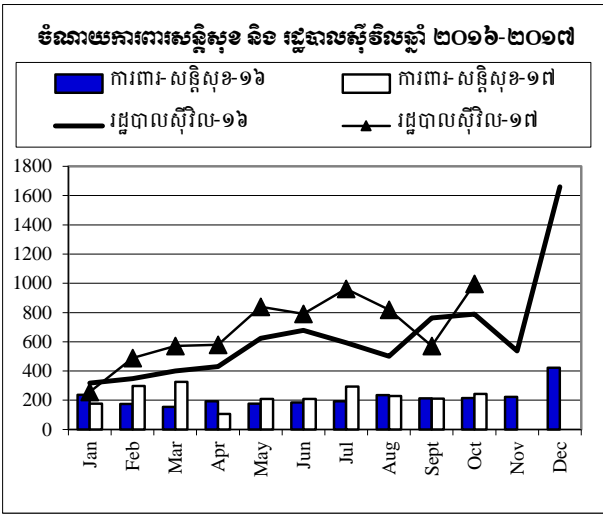
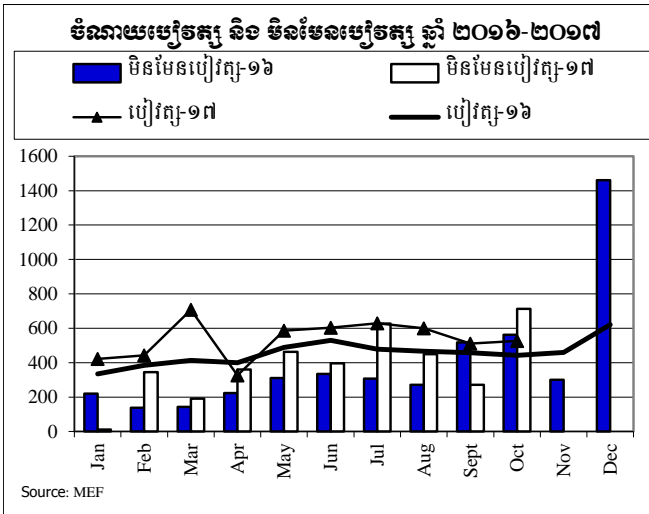
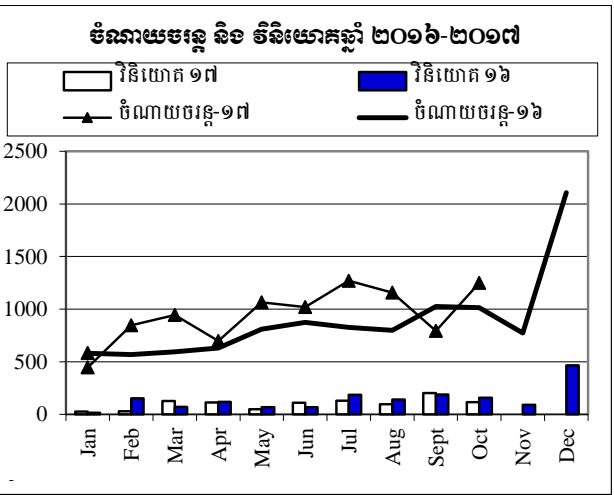
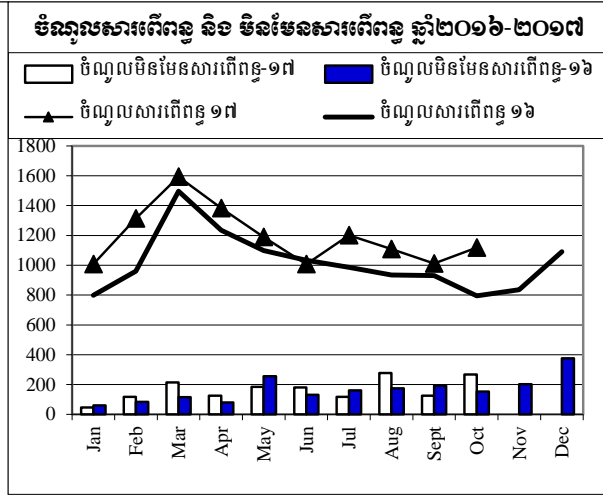
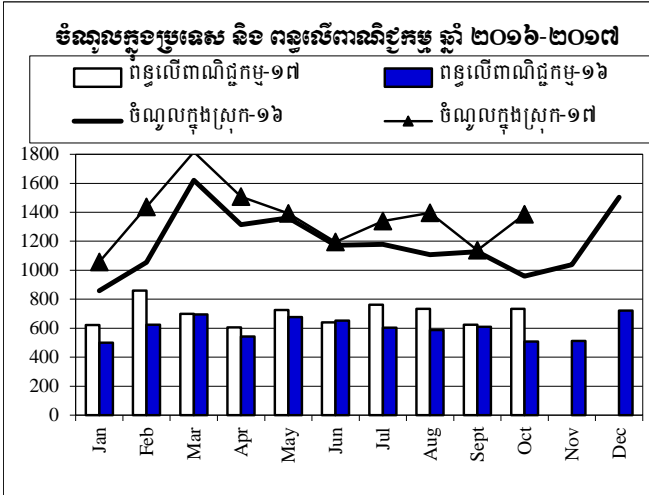
V. Conclusion

As a result, as of October 2017, the budget implementation has improved notably as revenue collection has achieved its target and expenditure has a better performance than the previous year, although it is lower than its target. This improvement is driven by the concerted effort of Ministry of Economy and Finance in the implementation of Revenue Mobilization Strategy, Public Finance Management Reform Programme.



ការប្រៀបធៀបការអនុវត្តវិវិកា ឆ្នាំ ២០១៦-២០១៧

ភ្នាក់ងារ ប្រតិបត្តិការ



ការងារប្រតិបត្តិការហិរញ្ញវត្ថុ ២០១៧ TOFE: BUDGET IMPLEMENTATION FOR 2017

Billions of Riels	2017 C.B.L.	Implementation 10 months =83.3%		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
I. DOMESTIC REVENUE	15,649.90	87.31%	13,664.68	1,057.01	1,437.42	1,816.04	1,508.43	1,391.29	1,193.82	1,339.77	1,396.65	1,137.96	1,386.30	-	-
I.CURRENT REVENUE	15,501.47	87.69%	13,592.86	1,053.67	1,431.93	1,806.64	1,508.43	1,374.96	1,188.06	1,319.39	1,385.54	1,137.96	1,386.30	-	-
a. TAX REVENUE	13,209.10	90.36%	11,935.87	1,007.34	1,314.62	1,593.41	1,383.68	1,189.94	1,006.91	1,201.54	1,108.57	1,011.86	1,118.00	-	-
Domestic tax revenue	11,009.50	94.14%	10,364.89	872.73	1,164.59	1,421.59	1,238.28	1,018.23	850.98	1,015.90	950.60	879.88	952.11	-	-
Direct Tax (income tax, profits tax)	3,276.60	102.57%	3,360.81	251.53	305.03	722.27	632.38	291.75	211.82	253.35	217.59	256.21	218.88	-	-
Indirect Tax	7,732.90	90.58%	7,004.08	621.19	859.56	699.32	605.90	726.48	639.17	762.55	733.01	623.67	733.23	-	-
o.w/ - Excise Tax on specific goods	700.00	91.12%	637.83	83.87	76.85	66.36	48.10	42.06	60.11	60.11	70.13	50.04	80.20	-	-
o.w/ -Special Excise Tax(petroleum,others)	2,280.00	98.42%	2,244.04	172.42	219.47	239.71	218.19	230.93	215.90	247.31	233.70	199.88	266.54	-	-
Other tax revenues	98.50	95.59%	94.16	3.37	10.84	9.93	5.68	7.62	8.99	4.58	13.92	9.53	19.71	-	-
Taxes on international trade	2,199.60	71.42%	1,570.98	134.61	150.03	171.81	145.40	171.71	155.93	185.64	157.97	131.98	165.89	-	-
Taxes and duties on imports	2,149.80	71.42%	1,535.45	130.98	147.15	169.57	143.67	168.51	151.46	181.41	153.04	128.01	161.65	-	-
o.w/ -Customs duties on imports	1,430.00	76.18%	1,089.35	96.86	109.63	116.20	98.92	117.02	105.20	104.43	117.58	100.55	122.97	-	-
-Customs duties on petroleum products	320.00	51.30%	164.15	13.95	15.53	20.90	14.92	24.18	14.32	30.30	8.32	9.95	11.80	-	-
-Import tax for materials used for medical production	2.20	59.76%	1.31	-	-	-	-	0.56	-	0.30	-	-	0.46	-	-
Taxes and duties on exports	49.80	71.36%	35.54	3.64	2.88	2.24	1.73	3.21	4.47	4.23	4.94	3.98	4.24	-	-
o.w/-Tax on rubber exports	14.00	55.37%	7.75	0.18	0.19	0.41	0.58	0.77	1.56	0.90	1.10	0.96	1.10	-	-
-Tax on export of agricultural products	33.00	76.39%	25.21	3.31	2.56	1.71	1.06	2.13	2.70	3.03	3.46	2.70	2.56	-	-
-Tax on export of agricultural products	2.30	93.21%	2.14	0.13	0.08	0.10	0.09	0.27	0.14	0.19	0.36	0.27	0.51	-	-
b. NON TAX REVENUE	2,292.37	72.28%	1,656.99	46.32	117.31	213.24	124.75	185.01	181.14	117.85	276.97	126.10	268.31	-	-
State Property Revenue	109.77	91.60%	100.55	1.28	0.96	15.19	3.37	24.03	8.43	9.38	17.55	12.05	8.31	-	-
Concession and rental land	91.12	92.38%	84.17	1.27	0.88	15.18	3.37	11.20	8.43	5.93	17.55	12.05	8.31	-	-
Income from Sales, Rental of Properties and Services	1,644.26	69.16%	1,137.13	37.84	93.13	141.43	99.79	123.14	137.38	88.66	204.55	54.08	157.14	-	-
Income of administrative public enterprises -operational services (for profit)	724.17	66.90%	484.44	2.11	51.67	54.39	45.29	82.37	58.87	18.53	98.63	5.49	67.09	-	-
Sales of Property of Public Administration	84.84	62.80%	53.28	1.39	2.70	5.91	5.12	4.99	7.83	5.59	6.82	5.58	7.35	-	-
Administrative fees	733.11	72.38%	530.64	32.09	36.39	72.79	45.26	31.68	62.67	53.59	93.47	37.18	65.52	-	-
Sales of Services	82.45	66.48%	54.81	1.45	1.84	7.21	3.02	1.81	6.10	9.78	5.12	3.28	15.20	-	-
Other non tax	538.35	77.89%	419.31	7.21	23.23	56.62	21.59	37.84	35.33	19.81	54.87	59.97	102.85	-	-
2. CAPITAL REVENUE	148.43	48.39%	71.82	3.35	5.49	9.39	-	16.33	5.76	20.39	11.11	-	-	-	-
Other financial assets	148.43	48.39%	71.82	3.35	5.49	9.39	-	16.33	5.76	20.39	11.11	-	-	-	-

ការវិនិយោគប្រតិបត្តិការហិរញ្ញវត្ថុ ២០១៧ TOFE: BUDGET IMPLEMENTATION FOR 2017

Billions of Riels	2017 C.B.L.	Implementation 10 months =83.3%	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	
II. BUDGET EXPENDITURE	19,518.94	66.49%	12,977.75	626.88	1,119.70	1,412.71	961.81	1,418.41	1,505.07	1,751.00	1,377.41	1,292.35	1,512.40	-	-
I. CURRENT EXPENDITURE	13,050.69	72.69%	9,486.07	445.83	845.75	945.26	696.63	1,065.37	1,020.39	1,269.89	1,155.79	793.01	1,248.14	-	-
a. Wages	6,804.06	78.69%	5,354.21	422.60	442.17	707.30	326.23	585.81	603.70	628.24	599.68	511.44	527.04	-	-
Personnel charges-civil administrative	4,325.68	78.41%	3,391.61	246.56	256.04	394.93	253.62	385.95	401.11	400.66	391.37	306.07	355.31	-	-
Personnel charges-national defence and security	2,478.38	79.19%	1,962.60	176.04	186.13	312.36	72.60	199.87	202.60	227.58	208.31	205.38	171.73	-	-
b. Non wage	6,246.63	66.15%	4,131.85	23.23	403.59	237.96	370.41	479.56	416.69	641.65	556.11	281.56	721.10	-	-
-Purchases	1,418.29	56.93%	807.39	2.50	116.58	28.03	54.87	78.64	106.13	123.47	77.00	49.88	170.30	-	-
-Services	1,619.45	51.03%	826.45	4.60	28.15	38.88	89.90	64.35	89.27	105.44	109.26	146.45	150.16	-	-
-Financial charges	342.29	89.63%	306.80	12.82	58.83	46.74	10.60	16.30	21.05	14.01	107.59	10.97	7.90	-	-
-Social Benefit	804.72	83.32%	670.52	3.10	28.36	41.61	36.25	116.96	106.22	158.40	39.56	25.28	114.76	-	-
-Grants	1,302.21	92.74%	1,207.71	0.20	171.66	68.23	165.42	140.27	70.12	175.73	182.98	34.91	198.20	-	-
-Other non wage	759.66	41.20%	312.99	-	0.00	14.47	13.36	63.04	23.90	64.61	39.73	14.08	79.79	-	-
2. CAPITAL	6,468.26	53.98%	3,491.69	181.05	273.95	467.46	265.18	353.04	484.68	481.11	221.62	499.34	264.25	-	-
Domestic Financing	2,183.70	45.65%	996.93	27.31	30.11	126.69	112.07	47.51	109.81	130.32	96.48	201.85	114.78	-	-
Tangible fixed assets and land	2,183.70	45.09%	984.61	27.31	30.11	118.60	112.07	43.50	109.81	130.10	96.48	201.85	114.78	-	-
External assistance (Project)	4,284.56	58.23%	2,494.76	153.74	243.84	340.77	153.11	305.53	374.88	350.80	125.14	297.50	149.47	-	-
CURRENT DEF/SURPL.comt (I-I-II)	2,450.78	167.57%	4,106.79	607.84	586.17	861.39	811.80	309.58	167.66	49.50	229.74	344.95	138.16	-	-
OVERALL DEF/SURPL.comt (I-II)	(3,869.04)	-17.75%	686.93	430.14	317.72	403.33	546.62	(27.13)	(311.26)	(411.23)	19.23	(154.39)	(126.09)	-	-
3. Expenditure adjustments	-		(221.78)	(115.66)	(55.68)	151.11	(173.86)	(13.15)	(1.91)	30.45	(30.57)	(12.50)	-	-	-
Civil administration			(221.78)	(115.66)	(55.68)	151.11	(173.86)	(13.15)	(1.91)	30.45	(30.57)	(12.50)	-	-	-
CURRENT DEF/SURPL.cash(comt.+3)	2,450.78	158.52%	3,885.01	492.17	530.49	1,012.49	637.94	296.43	165.76	79.95	199.18	332.45	138.16	-	-
OVERALL DEF/SURPL.cash (com.+3)	(3,869.04)	-12.02%	465.15	314.47	262.03	554.43	372.76	(40.28)	(313.16)	(380.78)	(11.33)	(166.90)	(126.09)	-	-
III. FINANCING	3,869.04	-12.02%	(465.15)	(314.47)	(262.03)	(554.43)	(372.76)	40.28	313.16	380.78	11.33	166.90	126.09	-	-
I. FOREIGN FINANCING	3,869.04	61.76%	2,389.45	168.46	216.78	258.38	279.23	371.52	317.03	346.18	25.41	268.98	137.47	-	-
a. Budget support	250.00	127.03%	317.57	-	-	-	154.72	88.88	28.47	43.90	1.59	-	-	-	-
-Grants-budget support	88.00		107.57	-	-	-	-	88.88	13.48	5.21	-	-	-	-	-
-Debt and related liabilities-budget support	162.00	129.63%	210.00	-	-	-	154.72	-	14.99	38.70	1.59	-	-	-	-
Foreign borrowing	162.00	129.63%	210.00	-	-	-	154.72	-	14.99	38.70	1.59	-	-	-	-
b. Project aid	4,284.56	57.78%	2,475.58	177.96	229.03	337.25	143.60	336.75	328.10	350.80	125.14	297.50	149.47	-	-
Spent	4,284.56	58.23%	2,494.76	153.74	243.84	340.77	153.11	305.53	374.88	350.80	125.14	297.50	149.47	-	-
-Grants	599.84	83.33%	499.87	49.99	49.99	49.99	49.99	49.99	49.99	49.99	49.99	49.99	49.99	-	-
-Debt and related liabilities	3,684.72	54.14%	1,994.89	103.75	193.85	290.78	103.13	255.55	324.89	300.81	75.15	247.51	99.48	-	-
Foreign borrowing	3,684.72	54.14%	1,994.89	103.75	193.85	290.78	103.13	255.55	324.89	300.81	75.15	247.51	99.48	-	-

តារាងប្រតិបត្តិការហិរញ្ញវត្ថុឆ្នាំ ២០១៧ TOFE: BUDGET IMPLEMENTATION FOR 2017

Billions of Riels	2017 C.B.L.	Implementation		Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
		10 months	=83.3%												
Foreign borrowings from multilateral agencies	3,684.72	16.09%	593.05	1.10	185.25	43.54	40.37	62.93	89.39	54.10	33.60	26.33	56.44	-	-
Foreign borrowings from bilateral agencies	-		1,401.84	102.65	8.60	247.23	62.76	192.61	235.50	246.71	41.55	221.18	43.04	-	-
Pending			(19.18)	24.22	(14.81)	(3.52)	(9.51)	31.22	(46.78)	-	-	-	-	-	-
c. Amortization on external debts	(665.51)	60.66%	(403.70)	(9.49)	(12.25)	(78.86)	(19.09)	(54.11)	(39.54)	(48.52)	(101.32)	(28.51)	(11.99)	-	-
2. DOMESTIC FINANCING	-	#DIV/0!	(2,478.77)	(476.23)	(430.09)	(1,133.28)	(280.06)	(140.29)	81.25	(11.27)	5.56	(94.35)	-	-	-
a. Net bank financing (monetary suvey)	-	#DIV/0!	(2,283.18)	(183.60)	(267.37)	(1,041.07)	(506.74)	(124.37)	13.79	1.49	(111.55)	(63.77)	-	-	-
- Government's deposits		#DIV/0!	(2,283.18)	(183.60)	(267.37)	(1,041.07)	(506.74)	(124.37)	13.79	1.49	(111.55)	(63.77)	-	-	-
d. Private sectors	-		(432.60)	(313.14)	(158.30)	(55.98)	(0.49)	(3.02)	24.57	(12.76)	117.11	(30.59)	-	-	-
- Individual acct. & security deposits			(432.60)	(313.14)	(158.30)	(55.98)	(0.49)	(3.02)	24.57	(12.76)	117.11	(30.59)	-	-	-
e. \$Acc.-gap between NBC &MEF			237.02	20.51	(4.42)	(36.24)	227.17	(12.90)	42.89	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS			(375.83)	(6.70)	(48.73)	320.47	(371.93)	(190.95)	(85.11)	45.88	(19.63)	(7.73)	(11.38)	-	-
Error			0.00	0.00	0.00	(0.00)	(0.00)	(0.00)	0.00	0.00	0.00	0.00	(0.00)	-	-
Memorandum Item :			-												
Exchange rate (R/\$)				4,035	4,004	4,005	4,034	4,069	4,086	4,098	4,050	4,053	4,037	-	-
Provincial revenue	1,626.42	82.39%	1,340.06	46.23	114.81	190.86	93.20	131.04	107.94	106.48	343.68	86.85	118.98	-	-
o.w. provincial tax revenue	926.30	71.00%	657.71	43.08	51.31	74.11	29.79	50.29	92.37	72.60	94.29	69.40	80.47	-	-
o.w. prov. non-tax revenue	57.79	44.01%	25.44	2.36	4.41	2.07	1.42	1.86	2.05	2.23	5.04	1.95	2.04	-	-
o.w. prov. Transfer from central	642.33	102.27%	656.92	0.78	59.08	114.69	61.99	78.89	13.51	31.66	244.36	15.49	36.47	-	-
Provincial Balance			1,340.06	46.23	114.81	190.86	93.20	131.04	107.94	106.48	343.68	86.85	118.98	-	-
Contribution from casino and Lottery	153.18	75.18%	115.17	5.17	11.78	9.29	9.48	14.56	15.05	7.04	17.72	0.45	24.62	-	-
10 Ministry Spending by Program	5,394.27	88.08%	4,751.35	146.70	392.93	340.20	383.07	608.71	528.65	603.47	653.48	383.77	710.37	-	-

រាជធានីភ្នំពេញ, ថ្ងៃទី៩ ខែមិថុនា ឆ្នាំ២០១៧

ព្រះរាជាណាចក្រកម្ពុជា

អគ្គនាយករង

ប្រធាននាយកដ្ឋានស្តីទី

ប្រធានការិយាល័យ

អគ្គនាយកដ្ឋានគណនេយ្យ

នាយកដ្ឋានស្តីទីទំនាក់ទំនងសេដ្ឋកិច្ច

ស្ថិតិហិរញ្ញវត្ថុសាធារណៈ

ហង់ ម៉ីសុទ្ធ

ចំណាយបច្ចុប្បន្ន ឆ្នាំ ២០១៧/ CURRENT BUDGET EXPENDITURE BY MINISTRY 2017

Million Riels	2017 C.B.L.	Implementation 10 months =83.3%	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Total Current Expenditures	13,050,686	72.7%	9,486,065	445,828	845,753	945,256	696,634	1,065,373	1,020,392	1,269,887	1,155,791	793,007	1,248,144	
I. General Administration	2,113,100	129.4%	2,733,728	76,440	289,508	201,300	268,197	265,664	221,597	485,476	368,358	139,762	417,425	
01. Royal Palace	85,748	84.0%	71,988	2,444	8,338	8,676	3,610	7,317	9,608	9,970	6,462	10,168	5,394	-
02. National Assembly	149,197	99.7%	148,788	21,146	17,976	19,484	16,877	-	20,584	15,978	-	3,947	32,796	-
03. Senate	62,002	101.5%	62,956	14,169	1,398	7,174	6,927	-	-	15,576	-	-	17,713	-
04. Counstitutional Council	9,804	105.2%	10,317	1,781	1,149	-	1,781	271	630	2,774	-	-	1,930	-
05.1 Council of Minister	477,179	83.5%	398,521	4,100	23,663	42,283	25,862	60,439	23,126	132,778	38,924	23,635	23,711	-
05.4 CDC	16,210	33.3%	5,391	-	-	195	65	64	64	1,822	758	2,174	250	-
07.2 Interior-Administration	126,158	72.3%	91,207	4,889	5,181	9,335	9,227	8,510	10,919	11,621	10,971	10,575	9,980	-
08. Relations Assembly and Inspections	34,559	64.5%	22,275	796	1,024	1,436	2,192	2,535	2,472	2,022	3,811	3,417	2,571	-
09. Foreign Affairs and Int'l Cooperation	102,157	84.4%	86,262	478	1,304	13,878	4,655	15,535	9,045	18,050	1,727	10,318	11,271	-
10. Economy and Finance	575,075	272.4%	1,566,288	18,330	219,490	77,426	162,435	155,622	84,723	242,392	274,555	48,898	282,415	-
14. Planning	64,243	67.2%	43,144	2,007	3,219	3,956	3,165	3,462	4,145	4,830	7,963	4,302	6,096	-
28. Urbanization and Construction	134,775	53.3%	71,814	2,376	3,342	9,190	4,331	4,347	6,922	9,403	15,116	4,549	12,237	-
30. National Election Committee	180,945	54.9%	99,331.39	1,265	225	2,210	23,181	1,155	43,836	9,736	1,654	12,120	3,949	-
31. National Audit Authority	12,445	50.8%	6,317	446	448	448	524	469	791	746	1,271	552	622	-
33.1 Anti-corrupcion Authority	36,846	63.0%	23,224	1,366	1,375	3,757	1,787	3,559	1,640	4,034	1,838	2,102	1,723	-
34. Public Function	45,757	56.6%	25,904	847	1,376	1,853	1,579	2,378	3,092	3,743	3,309	3,004	4,767	-
II. Defense and Security	3,212,242	73.7%	2,368,257	179,371	301,726	331,483	111,817	215,602	216,422	301,051	238,587	217,533	254,665	
06. National Defense	1,856,205	79.6%	1,478,460	117,670	131,002	261,982	31,376	133,452	136,066	186,829	147,429	133,307	199,348	-
07.1 Interior - Public Security	1,239,287	66.4%	823,471	58,368	166,494	64,091	75,434	75,943	72,826	106,733	81,788	76,997	44,797	-
26. Justice	116,750	56.8%	66,326	3,332	4,230	5,410	5,007	6,207	7,530	7,489	9,370	7,229	10,521	-
III. Social Administrative	4,836,498	72.7%	3,516,783	172,075	219,338	328,486	237,614	511,006	483,449	404,489	434,624	286,718	438,985	
11. Information	71,081	71.5%	50,857	1,729	2,411	2,959	3,652	10,719	9,507	8,213	4,640	3,024	4,002	-
12. Public Health	1,201,855	70.2%	844,131	19,655	30,632	42,836	39,691	175,040	165,744	88,244	60,641	48,280	173,368	-
16. Education, Youth and Sport	2,383,673	70.7%	1,684,888	89,295	114,061	172,061	142,234	225,416	218,834	202,328	209,018	161,007	150,635	-
18. Culture and Fine-Arts	78,411	91.3%	71,560	2,275	2,777	3,180	3,004	5,214	5,102	7,728	28,358	5,606	8,316	-
19. Environment	61,908	69.0%	42,735	1,369	1,862	2,444	2,226	3,517	4,573	7,835	6,294	4,614	8,001	-
21. Social Affair & Veteran	749,763	86.8%	651,098	51,786	57,835	94,349	34,619	73,645	62,569	66,279	97,426	42,991	69,599	-
23. Public Worship and Religion	57,309	69.3%	39,740	1,220	2,747	3,046	3,159	5,945	4,759	3,812	6,247	4,879	3,925	-
24. Woman Affairs	42,741	73.3%	31,318	912	1,786	2,035	2,766	3,683	4,299	4,458	4,141	2,840	4,398	-
32. Labour and Vocational Training	189,759	52.9%	100,456	3,833	5,227	5,577	6,262	7,826	8,062	15,591	17,860	13,477	16,741	-
IV. Economy Administrative	1,306,367	56.9%	743,645	17,943	32,124	48,096	68,399	55,072	64,788	75,486	108,860	140,620	132,258	
05.3 Civil Aviation Secretariate	55,104	54.7%	30,123	750	842	844	931	2,335	957	7,998	3,489	1,539	10,437	-
13. Industry, Mines and Energy	46,402	41.7%	19,331	811	1,154	1,512	1,526	2,276	2,248	2,437	2,233	2,695	2,438	-
15. Commerce	130,313	58.2%	75,854	1,958	4,423	4,607	7,796	4,969	8,669	6,544	12,328	7,772	16,789	-
17. Agriculture, Forestry and Fishery	220,187	58.5%	128,757	5,472	7,600	8,572	8,832	13,128	14,940	14,798	23,587	17,615	14,214	-
20. Rural Development	160,807	33.2%	53,364	1,330	2,036	3,370	2,988	5,729	7,581	6,120	8,894	7,914	7,403	-
22. Posts and Telecommunications	59,149	97.8%	57,828	1,037	1,349	2,129	18,385	2,264	5,573	4,583	4,867	5,283	12,357	-
25. Public Works and Transport	388,160	55.6%	215,742	3,190	5,052	15,041	9,350	12,379	11,397	13,628	32,852	72,802	40,052	-
27. Tourism	81,828	69.5%	56,903	1,114	6,451	5,421	12,349	5,449	3,419	7,293	6,082	5,518	3,808	-
29. Water Resources and Meteorology	118,302	65.0%	76,890	1,318	1,918	3,197	4,015	3,610	7,574	7,179	11,002	15,715	21,360	-
35. Industry and Handicrafts	46,116	62.6%	28,853	963	1,298	3,402	2,228	2,934	2,430	4,907	3,523	3,767	3,401	-
V. Miscellaneous	1,582,479	7.8%	123,651	-	3,057	35,890	10,607	18,030	34,136	3,385	5,363	8,373	4,810	



Ministry of Economy and Finance
General Department of Policy

Government Finance Statistics October 2017

Budgetary Central Government

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Brief Report

On State Budget Implementation in October 2017

1. Revenue Performance

In October 2017, Budgetary central government has achieved total revenue 1,435,777 Million Riel, increased by 32.46 percent or 351 837 Million Riel compared to October 2016. In the first ten months of 2017, revenue collection increased 6.97 percent (y/y), achieved 14,072,366 Million Riel which accounted for 87.22 percent of budget law 2017. This achievement supported by tax revenue, grant, and other revenue.

2. Expenditure Performance

In October 2017, expenditure of budgetary central government achieved 1,511,882 Million Riel, increased 6.11 percent or 87,061 Million Riel compared to October 2016. In the first ten months of 2017, expenditure reached 12,837,302 Million Riel which accounted for 67.52 percent of budget law 2017. In particular, expense accounted for 74.89 percent and net acquisition of non-financial asset accounted for 54.14 percent of budget law.

3. Net lending (+) / net borrowing (–) and gross operating balance

In the first ten months, Gross operating balance reached 4,888,666 Million Riel, declined 13.30 percent (y/y) because of slower in net acquisition of non-financial asset. Financial position of Net lending/ borrowing reached 1,235,064 Million Riel, declined 1.55 percent (y/y) reflected by net acquisition of financial asset 2,362,656 Million Riel and net incurrence of liabilities 1,127,633 Million Riel.

4. Conclusion

As Result, the budget implementation of budgetary central government has improved included revenue and expense grew at 6.97 percent and 21.87 percent (y/y). However, the net acquisition of non-financial asset executed drop at 16.30 percent (y/y). the executed of net acquisition of non-financial asset is expected to improve.

2.1 Statement of Government Operations

Millions of Riels, Fiscal year ends December 31

		BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12
Accounting method:		Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	Revenue	16,134,307.0	14,072,365.7	87.22%	1,103,651.5	1,481,911.7	1,841,415.5	1,545,137.8	1,512,624.6	1,227,620.5	1,353,223.9	1,396,699.3	1,174,303.8	1,435,777.1	0.0	0.0
11	Taxes	13,026,600.0	11,712,506.7	89.91%	1,003,344.0	1,302,995.0	1,568,965.8	1,365,632.3	1,182,233.0	973,754.0	1,175,294.3	1,055,099.8	988,004.5	1,097,184.0	0.0	0.0
12	Social contributions .....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
13	Grants	687,838.0	679,952.4	98.85%	50,223.5	49,986.5	49,986.5	49,986.5	138,866.5	63,466.5	55,191.5	49,986.5	95,597.5	76,660.9	0.0	0.0
14	Other revenue	2,419,869.0	1,679,906.6	69.42%	50,084.0	128,930.2	222,463.2	129,519.0	191,525.1	190,400.0	122,738.1	291,613.0	90,701.8	261,932.2	0.0	0.0
2	Expense	12,262,844.6	9,183,699.8	74.89%	445,366.8	746,882.9	929,080.3	679,306.6	1,054,841.7	983,626.1	1,234,507.2	1,105,590.3	770,152.0	1,234,345.9	0.0	0.0
21	Compensation of employees	6,041,355.5	4,685,883.7	77.56%	361,420.4	382,064.8	607,975.3	302,738.3	518,110.3	539,112.3	553,191.5	508,232.3	458,678.3	454,360.1	0.0	0.0
22	Use of goods and services	2,847,163.0	1,541,883.5	54.16%	5,386.1	46,514.3	98,437.1	143,505.9	148,742.3	213,594.8	208,990.2	181,352.5	191,955.5	303,405.0	0.0	0.0
23	Consumption of fixed capital	0.0	...	...	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
24	Interest	342,294.0	270,347.0	78.98%	11,939.6	54,628.8	42,536.7	5,789.9	12,099.2	12,002.0	13,959.5	99,186.8	10,969.5	7,235.0	0.0	0.0
25	Subsidies	10,920.0	225,055.2	2060.94%	0.0	0.0	0.0	0.0	60,075.0	10,504.2	0.0	0.0	0.0	154,476.0	0.0	0.0
26	Grants	1,116,697.4	850,660.5	76.18%	203.9	167,140.7	32,335.0	154,813.6	61,380.8	25,481.6	172,341.6	171,525.1	26,533.4	38,905.0	0.0	0.0
27	Social benefits	1,297,286.7	1,006,847.7	77.61%	62,973.3	70,958.4	104,470.0	38,955.1	157,763.3	144,640.3	100,599.3	101,439.3	60,741.5	164,307.2	0.0	0.0
28	Other expense	607,128.0	603,022.2	99.32%	3,443.6	25,576.0	43,326.3	33,503.7	96,670.7	38,291.1	185,425.1	43,854.2	21,273.8	111,657.6	0.0	0.0
GOB	Gross operating balance (1-2+23+NOBz)	3,871,462.4	4,888,665.9	126.27%	658,284.7	735,028.8	912,335.1	865,831.3	457,782.9	243,994.4	118,716.7	291,109.0	404,151.8	201,431.2	0.0	0.0
NOB	Net operating balance (1-2+NOBz) ^{cf}	3,871,462.4	4,888,665.9	126.27%	658,284.7	735,028.8	912,335.1	865,831.3	457,782.9	243,994.4	118,716.7	291,109.0	404,151.8	201,431.2	0.0	0.0
TRANSACTIONS IN NONFINANCIAL ASSETS:		...	...	...									
31	Net Acquisition of Nonfinancial Assets	6,748,672.9	3,653,602.1	54.14%	181,301.0	372,818.4	460,329.5	269,226.2	358,367.5	497,545.7	494,918.0	233,000.5	508,559.5	277,535.7	0.0	0.0
311	Fixed assets	6,748,672.9	3,649,673.6	54.08%	181,301.0	372,818.4	457,493.0	269,226.2	358,367.5	497,545.7	494,918.0	231,908.5	508,559.5	277,535.7	0.0	0.0
312	Change in inventories .....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
313	Valuables .....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
314	Nonproduced assets	0.0	3,928.5	...	0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	1,092.0	0.0	0.0	0.0	0.0
2M	Expenditure (2+31)	19,011,517.5	12,837,301.9	67.52%	626,667.8	1,119,701.4	1,389,409.9	948,532.8	1,413,209.2	1,481,171.8	1,729,425.2	1,338,590.9	1,278,711.5	1,511,881.6	0.0	0.0
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	-2,877,210.5	1,235,063.8	...	476,983.7	362,210.3	452,005.6	596,605.1	99,415.4	-253,551.4	-376,201.3	58,108.5	-104,407.7	-76,104.5	0.0	0.0
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):		...	...	...									
32	Net acquisition of financial assets	-148,431.0	2,362,695.9	...	166,650.4	315,021.1	755,532.4	651,500.6	315,900.0	22,668.9	-67,531.2	120,074.0	71,497.7	11,382.0	0.0	0.0
321	Domestic	-148,431.0	2,362,695.9	...	166,650.4	315,021.1	755,532.4	651,500.6	315,900.0	22,668.9	-67,531.2	120,074.0	71,497.7	11,382.0	0.0	0.0

2.1 Statement of Government Operations

Millions of Riels, Fiscal year ends December 31

		BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
322	Foreign .....	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
33	Net incurrence of liabilities	3,181,205.0	1,127,632.8	35.45%	-310,333.0	-47,189.1	303,526.3	54,895.5	216,484.5	276,220.5	308,670.3	61,965.7	175,905.8	87,486.3	0.0	0.0
331	Domestic	0.0	-654,388.2	...	-428,807.5	-213,984.8	95,129.4	-174,350.8	-16,171.8	22,659.7	17,683.5	86,545.6	-43,091.6	0.0	0.0	0.0
332	Foreign	3,181,205.0	1,782,021.1	56.02%	118,474.5	166,795.8	208,396.9	229,246.3	232,656.2	253,560.8	290,986.8	-24,579.9	218,997.4	87,486.3	0.0	0.0

2.2. Table of Revenue

Millions of Riels, Fiscal year ends December 31

		BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	REVENUE	16,134,307.0	14,072,365.7	87.22%	1,103,651.5	1,481,911.7	1,841,415.5	1,545,137.8	1,512,624.6	1,227,620.5	1,353,223.9	1,396,699.3	1,174,303.8	1,435,777.1	0.0	0.0
11	Taxes	13,026,600.0	11,712,506.7	89.91%	1,003,344.0	1,302,995.0	1,568,965.8	1,365,632.3	1,182,233.0	973,754.0	1,175,294.3	1,055,099.8	988,004.5	1,097,184.0	0.0	0.0
111	Taxes on income, profits, and capital gains	3,276,600.0	3,360,809.3	102.57%	251,534.0	305,033.0	722,271.6	632,379.0	291,747.0	211,815.0	253,350.0	217,593.0	256,208.8	218,877.9	0.0	0.0
1111	Payable by individuals	1,030,600.0	862,276.7	83.67%	82,780.0	123,235.0	136,971.2	59,582.0	74,777.0	66,115.0	83,408.0	61,930.0	83,485.8	89,992.7	0.0	0.0
1112	Payable by corporations and other enterprises	2,246,000.0	2,498,532.6	111.24%	168,754.0	181,798.0	585,300.4	572,797.0	216,970.0	145,700.0	169,942.0	155,663.0	172,723.0	128,885.2	0.0	0.0
114	Taxes on goods and services	7,579,400.0	6,782,735.7	89.49%	617,828.0	848,715.0	674,921.7	586,944.3	717,664.0	606,278.0	736,618.3	680,261.8	600,496.9	713,007.8	0.0	0.0
1141	General taxes on goods and services	4,519,400.0	3,821,688.3	84.56%	353,342.0	542,683.0	357,297.6	317,155.3	439,979.0	324,678.0	419,681.3	370,944.8	342,094.8	353,832.5	0.0	0.0
11411	Value-added taxes	4,519,400.0	3,821,652.2	84.56%	353,341.0	542,666.0	357,296.7	317,154.3	439,974.0	324,675.0	419,678.3	370,942.8	342,092.5	353,831.6	0.0	0.0
11413	Turnover & other general taxes on G & S	0.0	36.2	...	1.0	17.0	0.9	1.0	5.0	3.0	3.0	2.0	2.3	0.9	0.0	0.0
1142	Excises	3,060,000.0	2,961,047.4	96.77%	264,486.0	306,032.0	317,624.1	269,789.0	277,685.0	281,600.0	316,937.0	309,317.0	258,402.0	359,175.3	0.0	0.0
115	Taxes on international trade and transactions	2,162,100.0	1,562,034.5	72.25%	133,905.0	149,028.0	170,742.2	144,512.0	170,891.0	155,163.0	184,634.0	156,949.0	131,097.2	165,113.1	0.0	0.0
1151	Customs and other import duties	2,112,800.0	1,526,931.1	72.27%	130,290.0	146,200.0	168,520.2	142,788.0	167,721.0	150,755.0	180,510.0	152,030.0	127,173.7	160,943.2	0.0	0.0
1152	Taxes on exports	49,300.0	35,103.4	71.20%	3,615.0	2,828.0	2,222.0	1,724.0	3,170.0	4,408.0	4,124.0	4,919.0	3,923.5	4,169.9	0.0	0.0
116	Other taxes	8,500.0	6,927.1	81.50%	77.0	219.0	1,030.3	1,797.0	1,931.0	498.0	692.0	296.0	201.6	185.2	0.0	0.0
13	Grants	687,838.0	679,952.4	98.85%	50,223.5	49,986.5	49,986.5	49,986.5	138,866.5	63,466.5	55,191.5	49,986.5	95,597.5	76,660.9	0.0	0.0
131	From foreign governments	599,838.0	499,865.0	83.33%	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	0.0	0.0
1312	Capital	599,838.0	499,865.0	83.33%	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	49,986.5	0.0	0.0
132	From international organizations	88,000.0	180,087.4	204.64%	237.0	0.0	0.0	0.0	88,880.0	13,480.0	5,205.0	0.0	45,611.0	26,674.4	0.0	0.0
1321	Current	0.0	72,522.4	...	237.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45,611.0	26,674.4	0.0	0.0
1322	Capital	88,000.0	107,565.0	122.23%	0.0	0.0	0.0	0.0	88,880.0	13,480.0	5,205.0	0.0	0.0	0.0	0.0	0.0
14	Other revenue	2,419,869.0	1,679,906.6	69.42%	50,084.0	128,930.2	222,463.2	129,519.0	191,525.1	190,400.0	122,738.1	291,613.0	90,701.8	261,932.2	0.0	0.0
141	Property income	166,091.5	179,176.3	107.88%	2,831.0	9,901.2	46,779.7	3,426.0	28,070.0	12,131.0	13,378.0	41,154.0	15,659.1	5,846.4	0.0	0.0
1411	Interest	72,421.0	95,855.9	132.36%	1,565.0	9,026.0	31,582.7	60.0	11,830.0	7,769.0	6,746.0	23,511.0	3,721.8	44.4	0.0	0.0
14112	From residents other than general government	72,421.0	95,855.9	132.36%	1,565.0	9,026.0	31,582.7	60.0	11,830.0	7,769.0	6,746.0	23,511.0	3,721.8	44.4	0.0	0.0
1412	Dividends	18,545.0	18,096.5	97.58%	0.0	0.0	5.0	0.0	12,828.0	0.0	3,831.0	85.0	1,347.5	0.0	0.0	0.0
1413	Withdrawals from income of quasi-corporations	32.0	30.0	93.66%	0.0	0.0	9.0	0.0	0.0	10.0	0.0	11.0	0.0	0.0	0.0	0.0
1415	Rent	75,093.5	65,193.9	86.82%	1,266.0	875.2	15,183.0	3,366.0	3,412.0	4,352.0	2,801.0	17,547.0	10,589.8	5,802.0	0.0	0.0

2.2. Table of Revenue

Millions of Riels, Fiscal year ends December 31

		BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
142	Sales of goods and services	1,965,331.8	1,370,589.4	69.74%	43,046.0	107,250.0	165,380.6	120,995.0	156,431.1	168,310.0	103,873.1	234,807.0	56,834.4	213,662.2	0.0	0.0
1421	Sales of market establishments	611,354.1	376,560.9	61.59%	7,767.0	18,402.0	33,639.1	28,914.0	45,391.1	39,488.0	27,427.1	52,428.0	10,616.2	112,488.4	0.0	0.0
1422	Administrative fees	895,486.8	665,515.8	74.32%	34,637.0	55,304.0	82,843.1	51,226.0	65,790.0	71,317.0	69,432.0	117,300.0	42,345.0	75,321.7	0.0	0.0
1423	Incidental sales by nonmarket establishments	458,490.9	328,512.7	71.65%	642.0	33,544.0	48,898.5	40,855.0	45,250.0	57,505.0	7,014.0	65,079.0	3,873.2	25,852.1	0.0	0.0
143	Fines, penalties, and forfeits	156,405.9	129,055.7	82.51%	4,140.0	11,690.0	10,272.9	5,075.0	7,009.0	9,870.0	5,447.0	15,078.0	18,130.6	42,343.1	0.0	0.0
144	Transfers not elsewhere classified	132,039.8	1,085.2	0.82%	67.0	89.0	29.9	23.0	15.0	89.0	40.0	574.0	77.7	80.5	0.0	0.0
1441	Current	132,039.8	1,085.2	0.82%	67.0	89.0	29.9	23.0	15.0	89.0	40.0	574.0	77.7	80.5	0.0	0.0
14412	Other	132,039.8	1,085.2	0.82%	67.0	89.0	29.9	23.0	15.0	89.0	40.0	574.0	77.7	80.5	0.0	0.0

2.3. Table of Expense

Millions of Riels, Fiscal year ends December 31

	BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12	
Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	
2	EXPENSE	12,262,844.6	9,183,699.8	74.89%	445,366.8	746,882.9	929,080.3	679,306.6	1,054,841.7	983,626.1	1,234,507.2	1,105,590.3	770,152.0	1,234,345.9	0.0	0.0
21	Compensation of employees	6,041,355.5	4,685,883.7	77.56%	361,420.4	382,064.8	607,975.3	302,738.3	518,110.3	539,112.3	553,191.5	508,232.3	458,678.3	454,360.1	0.0	0.0
211	Wages and salaries	6,041,355.5	4,685,883.7	77.56%	361,420.4	382,064.8	607,975.3	302,738.3	518,110.3	539,112.3	553,191.5	508,232.3	458,678.3	454,360.1	0.0	0.0
22	Use of goods and services	2,847,163.0	1,541,883.5	54.16%	5,386.1	46,514.3	98,437.1	143,505.9	148,742.3	213,594.8	208,990.2	181,352.5	191,955.5	303,405.0	0.0	0.0
24	Interest	342,294.0	270,347.0	78.98%	11,939.6	54,628.8	42,536.7	5,789.9	12,099.2	12,002.0	13,959.5	99,186.8	10,969.5	7,235.0	0.0	0.0
241	To nonresidents	0.0	270,179.3	...	11,939.6	54,628.8	42,536.7	5,622.2	12,099.2	12,002.0	13,959.5	99,186.8	10,969.5	7,235.0	0.0	0.0
242	To residents other than general government	342,294.0	167.7	0.05%	0.0	0.0	0.0	167.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25	Subsidies	10,920.0	225,055.2	2060.94%	0.0	0.0	0.0	0.0	60,075.0	10,504.2	0.0	0.0	0.0	154,476.0	0.0	0.0
251	To public corporations	10,920.0	225,055.2	2060.94%	0.0	0.0	0.0	0.0	60,075.0	10,504.2	0.0	0.0	0.0	154,476.0	0.0	0.0
26	Grants	1,116,697.4	850,660.5	76.18%	203.9	167,140.7	32,335.0	154,813.6	61,380.8	25,481.6	172,341.6	171,525.1	26,533.4	38,905.0	0.0	0.0
262	To international organizations	168,473.1	79,118.6	46.96%	0.0	122.8	18,015.2	9,102.0	1,392.0	7,482.7	10,885.3	21,763.8	5,773.4	4,581.5	0.0	0.0
2621	Current	168,473.1	79,118.6	46.96%	0.0	122.8	18,015.2	9,102.0	1,392.0	7,482.7	10,885.3	21,763.8	5,773.4	4,581.5	0.0	0.0
263	To other general government units	948,224.3	771,541.9	81.37%	203.9	167,017.9	14,319.8	145,711.7	59,988.7	17,998.9	161,456.3	149,761.3	20,760.0	34,323.4	0.0	0.0
2631	Current	948,224.3	771,541.9	81.37%	203.9	167,017.9	14,319.8	145,711.7	59,988.7	17,998.9	161,456.3	149,761.3	20,760.0	34,323.4	0.0	0.0
27	Social benefits	1,297,286.7	1,006,847.7	77.61%	62,973.3	70,958.4	104,470.0	38,955.1	157,763.3	144,640.3	100,599.3	101,439.3	60,741.5	164,307.2	0.0	0.0
272	Social assistance benefits	451,259.4	290,920.3	64.47%	335.0	6,985.2	2,490.3	7,743.0	86,436.6	77,133.5	16,525.3	5,009.6	5,031.3	83,230.6	0.0	0.0
273	Employer social benefits	846,027.3	715,927.4	84.62%	62,638.3	63,973.2	101,979.7	31,212.1	71,326.8	67,506.7	84,074.0	96,429.8	55,710.2	81,076.6	0.0	0.0
28	Other expense	607,128.0	603,022.2	99.32%	3,443.6	25,576.0	43,326.3	33,503.7	96,670.7	38,291.1	185,425.1	43,854.2	21,273.8	111,657.6	0.0	0.0
282	Transfers not elsewhere classified	605,709.0	601,655.1	99.33%	3,443.6	25,576.0	43,326.3	33,404.8	96,575.1	38,131.6	185,176.6	43,854.2	20,691.8	111,475.1	0.0	0.0
2821	Current	605,709.0	601,655.1	99.33%	3,443.6	25,576.0	43,326.3	33,404.8	96,575.1	38,131.6	185,176.6	43,854.2	20,691.8	111,475.1	0.0	0.0
283	Premiums, fees, and claims related to nonlife insurance ar	1,419.0	1,367.1	96.34%	0.0	0.0	0.0	99.0	95.6	159.5	248.5	0.0	582.0	182.5	0.0	0.0
2831	Premiums, fees, and current claims	1,419.0	1,367.1	96.34%	0.0	0.0	0.0	99.0	95.6	159.5	248.5	0.0	582.0	182.5	0.0	0.0
28311	Premiums	1,419.0	1,367.1	96.34%	0.0	0.0	0.0	99.0	95.6	159.5	248.5	0.0	582.0	182.5	0.0	0.0

2.4. Table of Transactions in Assets and Liabilities

Millions of Riels, Fiscal year ends December 31

	BL2017	2017	Act2017/ BL 2017	2017M1	2017M2	2017M3	2017M4	2017M5	2017M6	2017M7	2017M8	2017M9	2017M10	2017M11	2017M12	
Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	
3	CHANGE IN NET WORTH: TRANSACTIONS ^{cf}	3,419,036.9	4,888,665.2	142.98%	658,284.3	735,028.6	912,335.6	865,831.4	457,783.0	243,994.1	118,716.5	291,108.8	404,151.4	201,431.4	0.0	0.0
31	Net acquisition of nonfinancial assets ^{df}	6,748,672.9	3,653,602.1	54.14%	181,301.0	372,818.4	460,329.5	269,226.2	358,367.5	497,545.7	494,918.0	233,000.5	508,559.5	277,535.7	0.0	0.0
311	Fixed assets	6,748,672.9	3,649,673.6	54.08%	181,301.0	372,818.4	457,493.0	269,226.2	358,367.5	497,545.7	494,918.0	231,908.5	508,559.5	277,535.7	0.0	0.0
311A	Acquisitions: fixed assets	6,748,672.9	3,650,416.3	54.09%	181,301.0	372,818.4	458,235.8	269,226.2	358,367.5	497,545.7	494,918.0	231,908.5	508,559.5	277,535.7	0.0	0.0
311B	Disposals: fixed assets	0.0	742.8		0.0	0.0	742.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3111	Buildings and structures	6,468,257.0	3,440,673.4	53.19%	181,049.0	273,948.4	452,921.4	265,178.8	349,033.4	483,054.8	480,458.5	220,529.9	472,645.3	261,853.9	0.0	0.0
3111A	Acquisitions: buildings and structures	6,468,257.0	3,441,416.2	53.20%	181,049.0	273,948.4	453,664.2	265,178.8	349,033.4	483,054.8	480,458.5	220,529.9	472,645.3	261,853.9	0.0	0.0
3111B	Disposals: buildings and structures	0.0	742.8		0.0	0.0	742.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3112	Machinery and equipment	280,415.9	209,000.2	74.53%	252.0	98,870.0	4,571.6	4,047.4	9,334.2	14,491.0	14,459.5	11,378.6	35,914.2	15,681.8	0.0	0.0
3112A	Acquisitions: machinery and equipment	280,415.9	209,000.2	74.53%	252.0	98,870.0	4,571.6	4,047.4	9,334.2	14,491.0	14,459.5	11,378.6	35,914.2	15,681.8	0.0	0.0
314	Nonproduced assets	0.0	3,928.5		0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	1,092.0	0.0	0.0	0.0	0.0
314A	Acquisitions: nonproduced assets	0.0	3,928.5		0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	1,092.0	0.0	0.0	0.0	0.0
3141	Land	0.0	3,928.5		0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	1,092.0	0.0	0.0	0.0	0.0
3141A	Acquisitions: land	0.0	3,928.5		0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	1,092.0	0.0	0.0	0.0	0.0
32	Net acquisition of financial assets [321+322+323]	-148,431.0	2,362,695.9		166,650.4	315,021.1	755,532.4	651,500.6	315,900.0	22,668.9	-67,531.2	120,074.0	71,497.7	11,382.0	0.0	0.0
3202	Currency and deposits [3212+3222]	0.0	2,422,203.2		169,997.4	320,513.1	756,838.7	651,500.6	328,222.0	28,430.9	-47,365.2	131,186.0	71,497.7	11,382.0	0.0	0.0
3204	Loans [3214+3224]	-148,431.0	-71,823.1		-3,347.0	-5,492.0	-9,394.1	0.0	-16,330.0	-5,762.0	-20,386.0	-11,112.0	0.0	0.0	0.0	0.0
3205	Equity and investment fund shares [3215+3225]	0.0	12,315.8		0.0	0.0	8,087.8	0.0	4,008.0	0.0	220.0	0.0	0.0	0.0	0.0	0.0
321	Domestic	-148,431.0	2,362,695.9		166,650.4	315,021.1	755,532.4	651,500.6	315,900.0	22,668.9	-67,531.2	120,074.0	71,497.7	11,382.0	0.0	0.0
3212	Currency and deposits	0.0	2,422,203.2		169,997.4	320,513.1	756,838.7	651,500.6	328,222.0	28,430.9	-47,365.2	131,186.0	71,497.7	11,382.0	0.0	0.0
3214	Loans	-148,431.0	-71,823.1		-3,347.0	-5,492.0	-9,394.1	0.0	-16,330.0	-5,762.0	-20,386.0	-11,112.0	0.0	0.0	0.0	0.0
3215	Equity and investment fund shares	0.0	12,315.8		0.0	0.0	8,087.8	0.0	4,008.0	0.0	220.0	0.0	0.0	0.0	0.0	0.0
33	Net incurrence of liabilities [331+332]	3,181,205.0	1,127,632.8	35.45%	-310,333.0	-47,189.1	303,526.3	54,895.5	216,484.5	276,220.5	308,670.3	61,965.7	175,905.8	87,486.3	0.0	0.0
3304	Loans [3314+3324]	3,181,205.0	1,782,021.1	56.02%	118,474.5	166,795.8	208,396.9	229,246.3	232,656.2	253,560.8	290,986.8	-24,579.9	218,997.4	87,486.3	0.0	0.0
3308	Other accounts payable [3318+3328]	0.0	-654,388.2		-428,807.5	-213,984.8	95,129.4	-174,350.8	-16,171.8	22,659.7	17,683.5	86,545.6	-43,091.6	0.0	0.0	0.0
331	Domestic	0.0	-654,388.2		-428,807.5	-213,984.8	95,129.4	-174,350.8	-16,171.8	22,659.7	17,683.5	86,545.6	-43,091.6	0.0	0.0	0.0
3318	Other accounts payable	0.0	-654,388.2		-428,807.5	-213,984.8	95,129.4	-174,350.8	-16,171.8	22,659.7	17,683.5	86,545.6	-43,091.6	0.0	0.0	0.0
332	Foreign	3,181,205.0	1,782,021.1	56.02%	118,474.5	166,795.8	208,396.9	229,246.3	232,656.2	253,560.8	290,986.8	-24,579.9	218,997.4	87,486.3	0.0	0.0
3324	Loans	3,181,205.0	1,782,021.1	56.02%	118,474.5	166,795.8	208,396.9	229,246.3	232,656.2	253,560.8	290,986.8	-24,579.9	218,997.4	87,486.3	0.0	0.0

3.CHARTS

Chart 1: Key Indicators of Government Operation

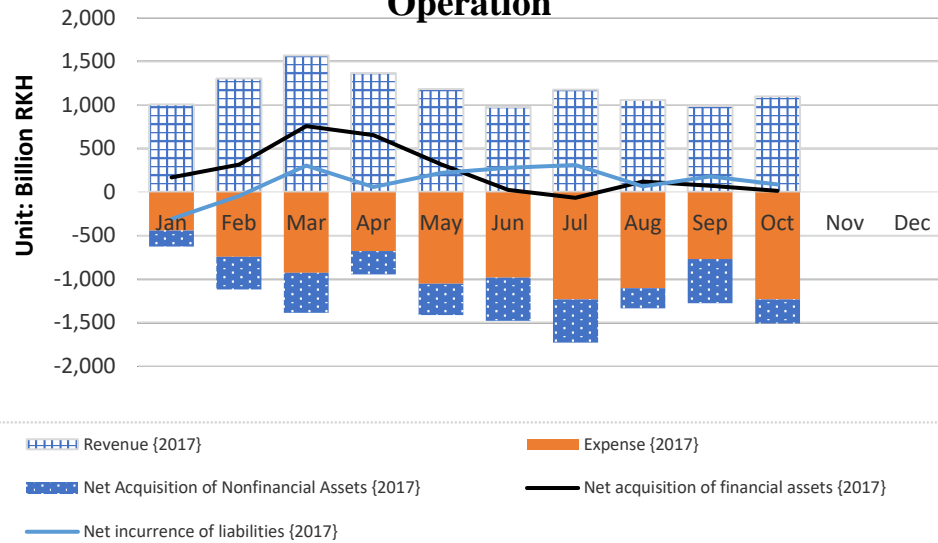


Chart 2: Revenue (Tax, Grants, and Other Revenue)

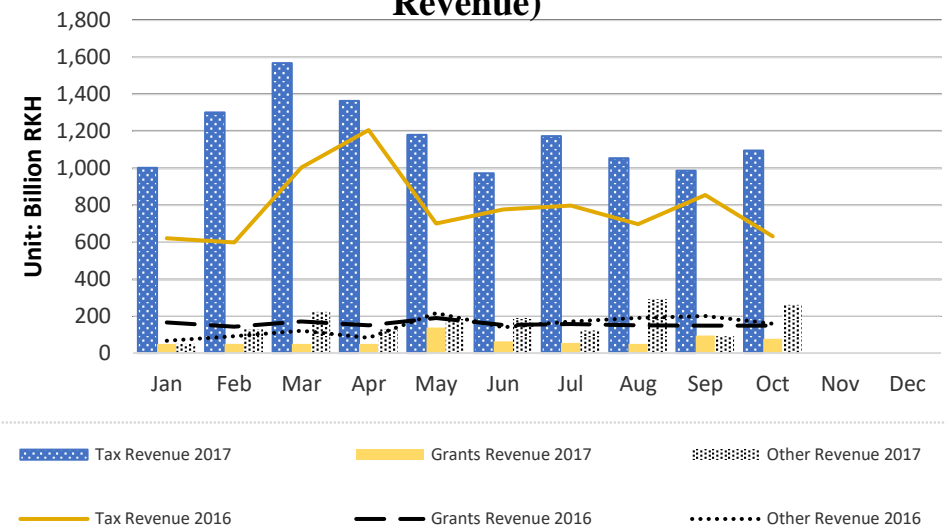


Chart 3: Tax Revenue

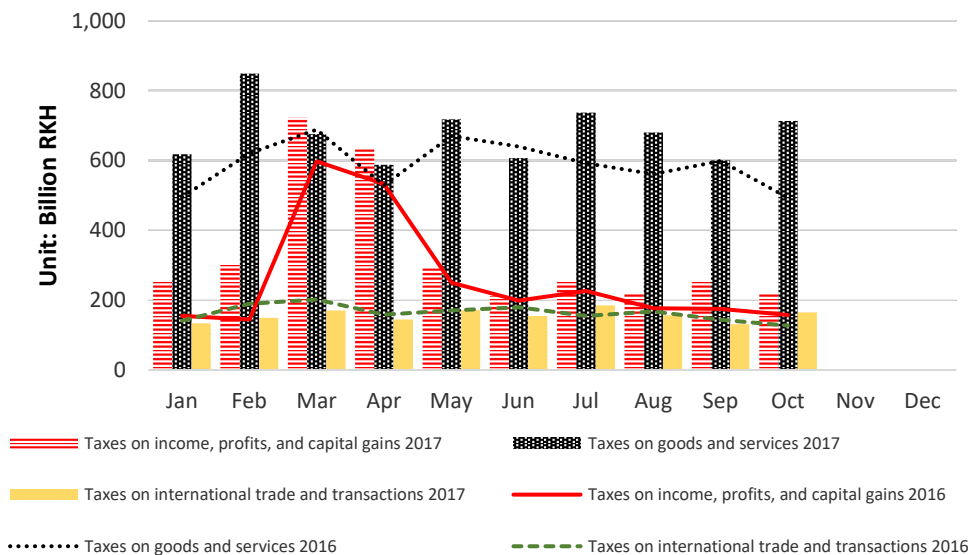
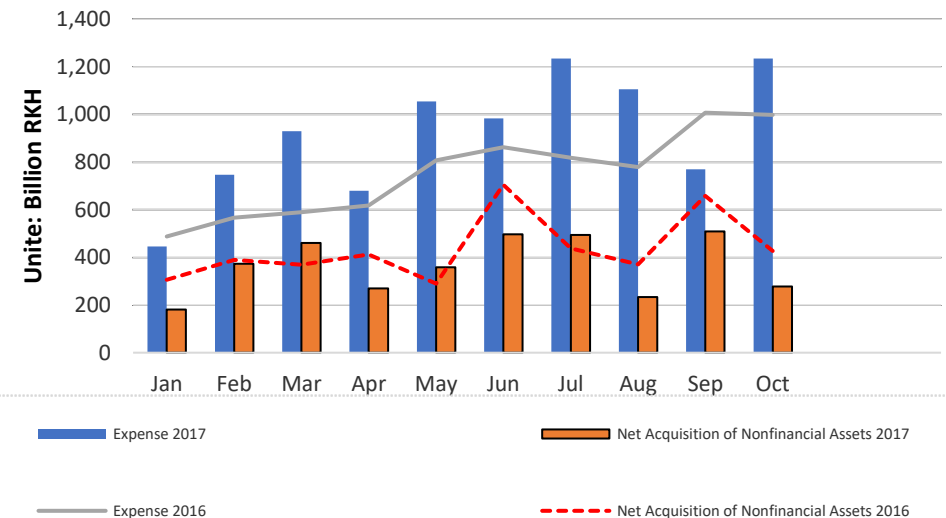


Chart 4: Total Expenditure



3.CHARTS

Chart 5: Expenses

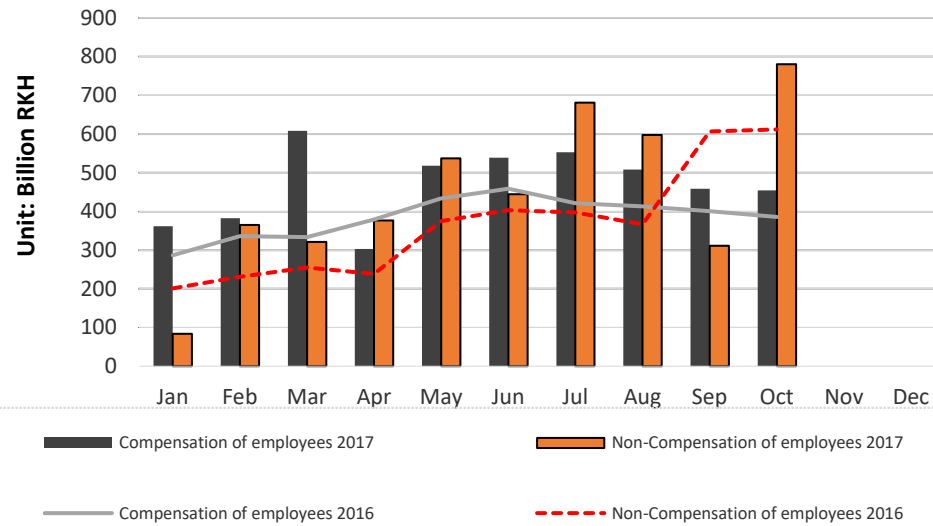


Chart 6: Transaction in Asset and Liability

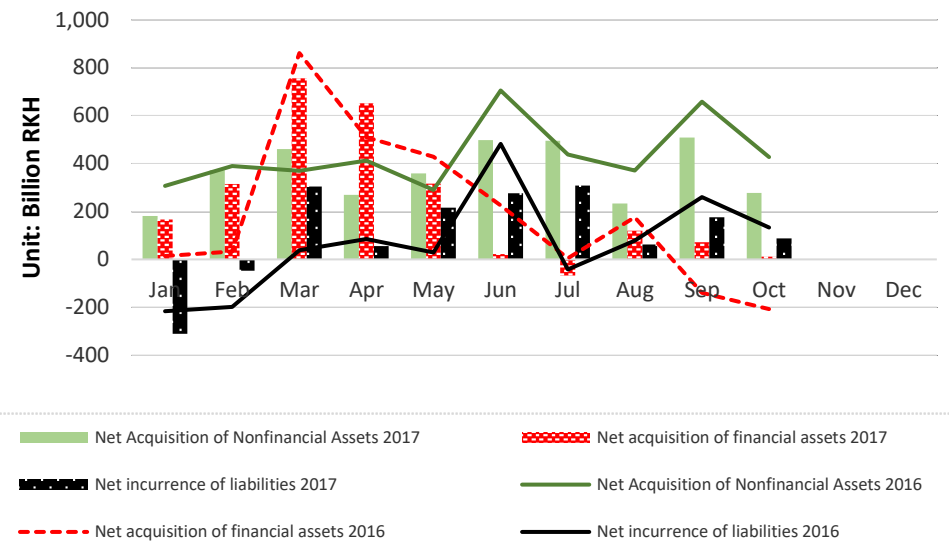


Chart 7: Financial Assets

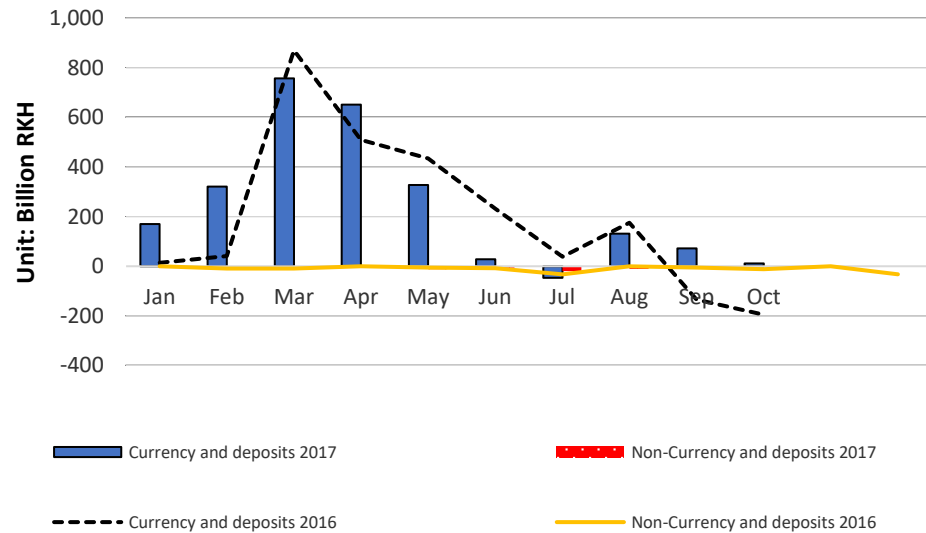
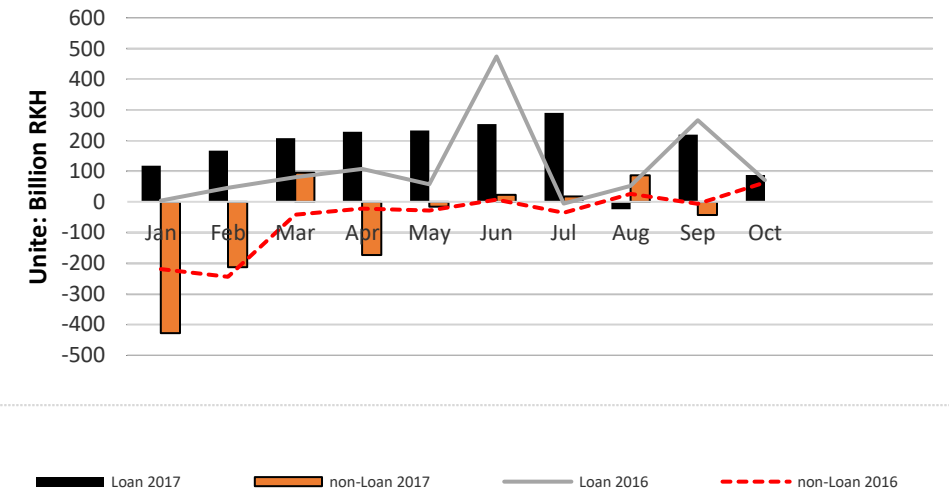


Chart 8: Liability



3. Technical Note on “Government Finance Statistics Report”

(GFSM2014 Framework)

1. Statement of Government Operation:

- 1.1.** The Statement of Operations presents details of transactions in revenue and expense, as well as the net investment in nonfinancial assets, the net acquisition of financial assets, and the net incurrence of liabilities. Revenue is defined as the increase in net worth resulting from transactions, and expense as the decrease in net worth resulting from transactions. The net investment in nonfinancial assets equals the acquisitions minus disposals of fixed assets, minus consumption of fixed capital, plus changes in inventories, plus the net acquisition (acquisitions minus disposals) of valuables and nonproduced assets.
- 1.2.** Two important analytic balances are derived in the Statement of Operations. Revenue minus expense equals the net operating balance, reflecting the total change in net worth due to transactions. The subsequent deduction of the net investment in nonfinancial assets results in net lending (+) / net borrowing (–), which is also equal to the net result of transactions in financial assets and liabilities.
- 1.3.** The net operating balance is a summary measure of the sustainability of the reporting sector or subsector’s operations. It is comparable to the national accounts concept of saving plus net capital transfers receivable. The net operating balance as defined here excludes gains and losses resulting from changes in price levels and other changes in the volume of assets. The component of the change in net worth that is due to transactions can largely be attributed directly to government policies since governments have direct control over the decisions that lead to the interaction with other units by mutual agreement. The same cannot always be said for the other components of the total change in net worth. For example, changes in the market prices or events that impact on the volume of assets or liabilities are not in the direct control of government. Still, these risks need to be monitored so that governments can manage them proactively to minimize their potential fiscal impact.
- 1.4.** Net lending (+) / net borrowing (–) is a summary measure indicating the extent to which government is either putting financial resources at the disposal of other sectors in the economy or abroad, or utilizing the financial resources generated by other sectors in the economy or from abroad. It may therefore be viewed as an indicator of the financial impact of government activity on the rest of the economy and the rest of the world.
- 1.5.** The gross operating balance as presented in the Statement of Operations differs from the net operating balance in that it does not include consumption of fixed capital as an expense. Consumption of fixed capital can be difficult to measure in practice and a satisfactory estimate may not be available. If so, the gross operating balance may be more practical for analysis than the net operating balance. The net operating balance is, however, preferred in principle because it captures all costs of operations during the reporting period.
- 1.6.** Expenditure is the sum of expense and the net investment in nonfinancial assets and is presented as an additional aggregate in the Statement of Operations. This aggregate is not influenced by the level of consumption of fixed capital and is therefore suitable for

international comparisons between countries even if they cannot reliably measure consumption of fixed capital.

- 1.7.** Revenue is an increase in net worth resulting from a transaction. The major types of revenue are taxes (11), social contributions (12), grants (13), and other revenue (14). The disposal of a nonfinancial asset by sale or barter is not revenue because it has no effect on net worth. Rather, it changes the composition of the balance sheet by exchanging one asset (the nonfinancial asset) for another (the proceeds of the sale). Similarly, amounts receivable from loan repayments and loan disbursements are not revenue.
- 1.8.** Expense is a decrease in net worth resulting from a transaction. The major types of expense are compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27), and other expense (28). In addition, expense can be classified according to the functions of government, such as health or social protection. The acquisition of a nonfinancial asset by purchase or barter is not an expense because it has no effect on net worth. Rather, it changes the composition of the balance sheet by acquiring one asset (the nonfinancial asset) against the disposal/reduction in another asset or by incurring a liability (the payable for the asset). Similarly, amounts payable on loans extended and repayments on loans incurred are not classified as expense.
- 1.9.** The third section of the Statement of Operations records financing transactions, which are transactions that change a government's holdings of financial assets and liabilities. Transactions in financial assets can be classified in multiple ways; for ease of presentation, classification of financial assets according to whether the counterpart liability was incurred by a resident (indicated by "domestic" in the table) or a nonresident (indicated by "external") and similarly for the classification of liabilities.
- 1.10.** There are additional classifications of transactions in financial assets and liabilities in GFS. The first classification is based on the type of financial instruments involved in the transactions. The instruments are: monetary gold and SDRs; currency and deposits; debt securities; loans; equity and investment fund shares or units; insurance, pension, and standardized guarantee schemes; financial derivatives and employee stock options; and other accounts receivable/payable. The second classification is based on the sector of the counterparty of the transactions in financial instruments. That is, transactions in liabilities are classified according to the sector of the institutional unit conducting the counterpart transaction in financial assets, such as financial corporations, nonfinancial corporations, households, and nonprofit institutions serving households.
- 1.11.** Another possible classification of transactions in financial assets and liabilities is whether they were acquired or disposed of for the purpose of public policy or liquidity management. This distinction is not included in the Statement of Operations, but is used to define the overall fiscal balance.
- 1.12.** Public policy-related assets or liabilities may be acquired for a variety of reasons, such as fostering new industries, assisting ailing government corporations, or helping particular businesses suffering economic adversity. Such transactions can take a variety of forms, including loans, equity securities, and debt securities. Given that there is often a

concessional element to such transactions, it is useful to identify them in a separate category so that for some analyses the fiscal impact of these policy-related transactions in assets could be assessed separately

- 1.13.** All other transactions in financial assets are assumed to be for liquidity management or other purposes. That is, the assets are acquired to earn a market rate of return while keeping sufficient funds on hand to finance day-to-day operations, or to meet the long-term needs of society, such as through a special purpose government fund.

NOTE



For October 2017, TOFE report was issued based on temporary data as following:

1. Data on Revenue at National was received on November 21, 2017
2. Data on Expenditure at National Level was received on November 20, 2017
3. Data on Loan and Grant of multilateral was retrieved on November 20, 2017
4. Data of Trial Balance (Central and Province) was received on November 20, 2017

TOFE report will be updated in the next released.

